

Financial Statements 2010

These results are subject to our annual independent audit. The information contained in these unaudited, condensed financial statements may be subject to audit adjustment. For a set of footnoted audited statements, please contact the Maine Sea Coast Mission Finance Department.

Statement of Financial Position

ASSETS

Current Assets	29,317,000
Long-term Assets	6,753,000
TOTAL ASSETS	36,070,000

LIABILITIES AND NET ASSETS

Current Liabilities	127,000
Long-term Liabilities	14,000
Net Assets	35,929,000
TOTAL LIABILITIES and NET ASSETS	36,070,000

Statement of Activities

OPERATING REVENUE, GAINS AND OTHER SUPPORT

Contributions, Events and Grants	1,535,000
Program Revenues	24,000
Dividend and Interest Income (Net)	33,000
Endowment Draw	1,415,000

TOTAL OPERATING REVENUE, GAINS AND OTHER SUPPORT	3,007,000
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OPERATING EXPENSES

PROGRAM SERVICES

Island Outreach	730,000
Youth Development	991,000
Meeting Immediate Needs	887,000

TOTAL PROGRAM SERVICE EXPENSE	2,608,000
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SUPPORT SERVICES

Fundraising and Public Relations	204,000
Management and General	283,000

TOTAL SUPPORT SERVICE EXPENSE	487,000
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TOTAL OPERATING EXPENSE	3,095,000
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CHANGE IN NET ASSETS FROM OPERATIONS	(88,000)
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Restricted Operating Funds – Previously Raised	273,000
Unrestricted Investment Gains and Losses (Net of Draw)	429,000

CHANGE IN NET ASSETS – OTHER	702,000
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CHANGE IN UNRESTRICTED NET ASSETS	614,000
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NON-OPERATING INCOME, GAINS AND LOSSES

Restricted Contributions	19,000
Restricted Grants	486,000
Restricted Operating Funds – Previously Raised	(273,000)
Restricted Investment Gains and Losses	1,353,000

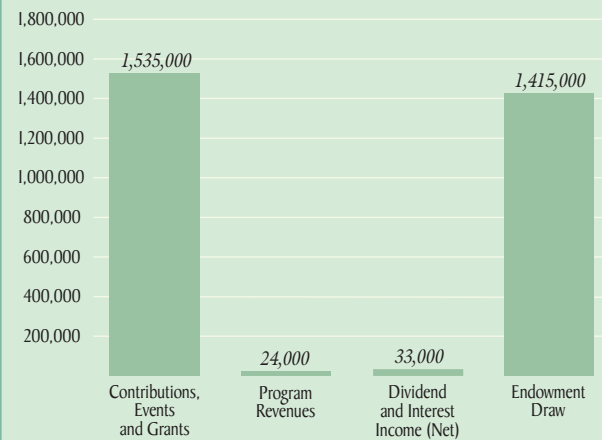
CHANGE IN RESTRICTED NET ASSETS	1,585,000
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INCREASE (DECREASE) IN TOTAL NET ASSETS	2,199,000
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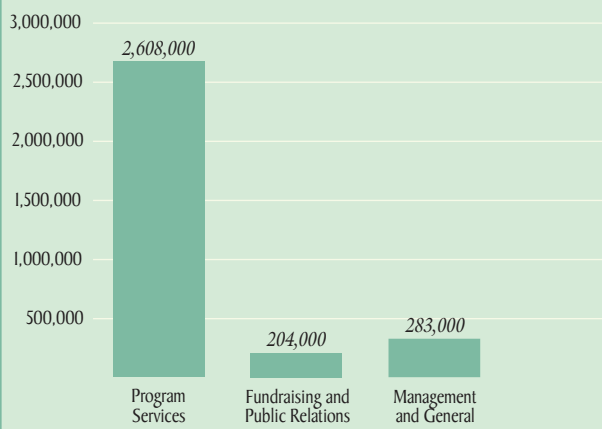
NET ASSETS – BEGINNING OF YEAR	33,730,000
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NET ASSETS – END OF YEAR	35,929,000
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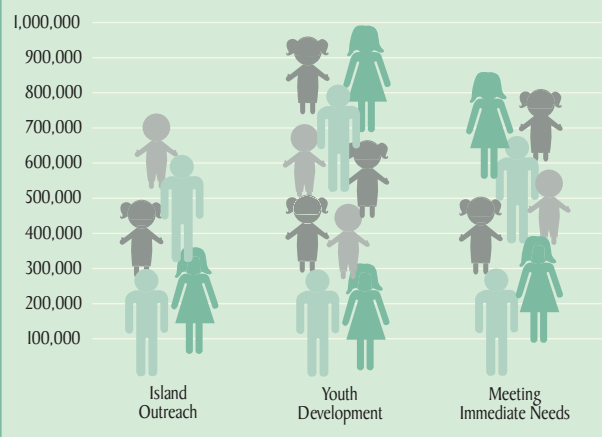
Operating Revenue



Operating Expenses



Total Program Expenses



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100% of all contributions go to support Maine Sea Coast Mission programs. Administration and fundraising expenses are funded by income from the Mission endowment.